

CREDIT BASED SECOND SEMESTER B.Com. DEGREE EXAMINATION APRIL 2013
COMMERCE
INSURANCE MANAGEMENT

Time: 3 Hrs

Max. Marks: 80

SECTION – A

Answer any Three questions.**3 x 20 = 60**

1. Briefly explain the various kinds of Life Insurance Policies.
2. Mrs. Anuradha has taken an Endowment Policy of `50,000 for 20 years. You are required to calculate the surrender value from the following information furnished by her.
Date of commencement = 1 – 2 – 2002
Mode of Payment = a) yearly b) half yearly c) quarterly d) monthly
Last premium paid = 1 – 2 – 2013
Surrender value factor = 60%
3. What is General Insurance? Describe the different types of General Insurance.
4. What is Fire Insurance? Explain the procedure of claim settlement in Fire Insurance.

SECTION – B

Answer any Three questions.**3 x 5 = 15**

5. Explain the principle of Indemnity in Insurance.
6. Describe the structure of Insurance industry in India before and after liberalization.
7. What are the functions of an Insurance Agent?
8. What is meant by 'Cover Note'? What are its contents?

SECTION – C

Answer all the questions:**5 x 1 = 5**

1. What is meant by Re-Insurance?
2. What is 'Free consent' in an Insurance contract?
3. What is a floating policy in Fire Insurance?
4. What is a Blanket Policy in Marine Insurance?
5. Give the meaning of 'Endorsement'.

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SECTION – A**Answer any THREE questions.****3X20=60**

1. Define insurance. Explain the principles of insurance with illustrations.
2. Who is an Agent? Explain the procedure for becoming an Agent.
3. Calculate the paid up value and surrender value from the following information.
Sum Assured `50,000
Date of commencement 1-4-2000
Term 20 years
Mode of payment:
a) Yearly b) Half yearly c) Quarterly d) Monthly
Last premium paid 1-4-2011
Surrender value factor 60%
4. What is general insurance? Describe the different types of general insurance.

SECTION – B**Answer any three questions.****3x5=15**

5. Write a note on the objectives, duties and powers of IRDA.
6. Write a note on fire insurance claims.
7. Explain the different types of risks.
8. Explain briefly the qualities of insurance salesman.

SECTION – C**9. Answer all the questions.****5x1=5**

- a. Give the meaning of cover note.
- b. What is double insurance?
- c. What is 'free consent' in insurance contract?
- d. Give the meaning of the paid up value in life insurance policy.
- e. What is meant by Bancassurance?

CREDIT BASED SECOND SEMESTER B.Com. DEGREE EXAMINATION APRIL 2015
COMMERCE
INSURANCE MANAGEMENT

Time: 3 Hrs

Max. Marks: 100

SECTION – A

Answer any THREE questions:**3×20=60**

1. Define risk. Explain the different types of risks.
2. Define Insurance. Explain the basic principles of insurance.
3. What is meant by Life Insurance? Explain the types of Life Insurance products.
4. What is general insurance? Describe the different types of general insurance.

SECTION – B

Answer any THREE questions:**3×5=15**

5. Explain the procedure of fire claim settlement.
6. Write a note on liberalisation of Insurance in India.
7. From the following information, calculate the paid up value and surrender value.
 - a) If mode of payment is half yearly.
 - b) If mode of payment is quarterly

Sum assured	₹ 1,00,000
Age	35 years
Date of commencement	1/04/2010
Term	20 years
Last premium paid	1/04/2013
Surrender value factor	60%
8. Explain briefly the qualities of insurance salesmen.

SECTION – C

Answer all the questions:**5×1=5**

9. What is meant by Bancassurance?
10. Who is a composite insurance agent?
11. Expand MACT.
12. What is meant by cover note?
13. Who are actuaries in insurance?

COM 205.1

Reg. No.

CREDIT BASED SECOND SEMESTER B.Com. DEGREE EXAMINATION
APRIL 2016
COMMERCE
INSURANCE MANAGEMENT

Time: 3 Hrs.

Max. Marks: 80

SECTION – A

Answer any **THREE** questions:

3×20=60

1. Define Insurance. Explain the fundamental Principles of Insurance.
2. From the following information, calculate the paid up value and surrender value.

Sum assured	₹2,00,000
Term	25 years
Date of commencement	1-5-2000
Mode of payment	a) Yearly b) Half yearly c) Quarterly d) Monthly
Last premium paid	1-5-2014
Surrender value factor	50%

3. Define Risk. Explain the types of risks and the methods of handling risks.
4. Give the meaning and scope of Life Insurance. Explain the various kinds of Life Insurance policies.

SECTION – B

Answer any **THREE** questions:

3×5=15

5. Briefly explain the essentials of an insurance contract.
6. Explain the types of Motor Insurance Policies.
7. Explain the objectives and the principles of underwriting.
8. Explain the factors considered for Pricing Insurance Products.

SECTION – C

Answer **ALL** the questions:

5×1=5

9. Give the meaning of 'Subrogation' in insurance.
10. What is meant by Re-insurance?
11. Expand MACT.
12. What is meant by 'causa proxima'?
13. What is a 'blanket policy' in fire insurance?
