

**CREDIT BASED FIRST SEMESTER B.Com. DEGREE EXAMINATION  
OCTOBER 2016  
COMMERCE  
GLOBAL CORPORATE AND BUSINESS LAW**

Time: 3 Hrs.

Max. Marks: 80

**SECTION – A**

Answer any **THREE** questions:

3×20=60

1. Explain Pinnel's case with exceptions.
2. Explain the duties and liabilities of a director.
3. What is meant by contract? What are the essential elements of a valid contract? Explain the different kinds of contracts.
4. What is incorporation? Explain its merits and demerits.

**SECTION – B**

Answer any **THREE** questions:

3×5=15

5. Write a note on Consumer Rights Act 2015.
6. Distinguish between shares and debentures.
7. Explain the features of a company.
8. State the rules governing "Not all advertisements are invitations, the wording can create an offer" in the case Carlill V Carbolic Smoke ball Co.

**SECTION – C**

Answer all the questions:

5×1=5

9. What is meant by Novation?
10. Who is a defendant?
11. State any two types of resolution.
12. What is meant by tort?
13. What is zero hours contract?

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